



# STANFORD MARINE & ALLIANZ MIDDLE EAST SHIP MANAGEMENT

## Executive Summary

As leaders in the provision of offshore marine support services to the oil and gas industry, Stanford Marine & AME are delighted to share this comprehensive Sustainability & ESG Report for 2022. Having grown significantly over recent years, we now operate an extensive fleet of Offshore Supply Vessels in the Middle East, Southeast Asia, and West Africa.

From our headquarters in Dubai and our regional offices in Abu Dhabi, KSA, Singapore, we are committed to serving our clients with excellence while embedding sustainable practices into our operations.

### Reporting Period

The report consists of disclosures for the financial year ended on 31 December 2022 ("FY2022").

### Reporting Standard

- **Global Reporting Initiative (GRI)**  
Our report has been prepared with reference to the GRI standards, which is widely seen as the global best practice for sustainability reporting.

- **Sustainability Accounting Standards Board (SASB)**  
We have also referred to Marine Transportation reporting standard and Industrial Machinery Goods reporting standard offered by the SASB to guide our disclosures on sector specific ESG aspects.



We've worked diligently to conduct an extensive materiality review of our business operations, focusing on 18 identified topics of importance. Through a survey shared with our stakeholders, we distilled these into nine key topics recognised as having a significant ESG impact on our company's operations.

These topics include environmental compliance, energy efficiency and emissions, marine protection and biodiversity, spill prevention, waste management, diversity and fair employment, and employee training and development.

One of the high notes of 2022 was the acquisition of Allianz Middle East, thereby creating the 4th largest fleet globally and the largest in the region. The year ahead will undoubtedly bring more challenges, but with the

ongoing commitment and support from our clients and SMG's team, we will continue to deliver for our internal and external stakeholders and build on our aspiration of being a sustainable company.



## Stanford Marine & Allianz Middle East

### Vision

To be the prime offshore support vessel provider in the Middle East and to expand globally as opportunities arise.

### Mission

To provide a comprehensive range of cost effective, offshore marine support services to the oil and gas industry with a determined focus on health, safety, the environment, quality, and reliability.

### Values

- Safety, Health, Environment and Quality focus
- Team spirit
- Accountability
- Nurturing work environment
- Fiscal responsibility
- Open and honest
- Results driven
- Dynamic

As holders of ISO 14001 certification, we prioritise environmental compliance, using these environmental management system standards and our HSEQ Policies to guide our preservation and mitigation efforts. A stringent environmental monitoring system backed by an Environmental Impact and Aspects Register is maintained, with regular internal and external audits to confirm adherence.

In the fight against climate change, we are dedicated to enhancing energy efficiency across our fleet and offices, remaining firmly committed to reducing carbon emissions. We have transparently reported our gross global scope 1, 2, and 3 emissions for 2022 and pledge to continue sharing this data while actively pursuing necessary mitigation steps.

12 Platform Supply Vessels

25 Crew Boats

40 AHT & AHT Supply

4 Utility Vessels

24 Barges

4 AWB

8 Tank Landing Crafts

1 Multicat



The world's oceans are our workplace, and we are committed to marine protection and biodiversity. We aim to minimise our ecological impact on marine ecosystems

through initiatives such as silicone-based antifouling coatings and using freshwater as ballast to prevent the spread of invasive species.



## Identification

We identified a list of material topics from peer benchmarking and reporting frameworks from the industry. We shortlisted the material topics which are the most relevant to our business operations.

## Environmental



- Energy Consumption and Efficiency
- Waste Management and Recycling
- Environmental Compliance



## Validation

Our upper management has reviewed and verified the results of the materiality assessment through internal workshops and meetings to approve the list of material topics.

## Social



- Employee Welfare and Benefits
- Health and Safety
- Training and Skill Development



## Prioritisation

Around 80 internal stakeholders selected 9 key material topics through a survey which are considered to have the most significant impact on our business operations.

We conducted a comprehensive review of our list of identified material topics to ensure that all 18 topics strongly correlate to our business operations and emerging trends in the industry. Based on the list, we distributed an online survey to our internal stakeholders to prioritise the list of topics. The assessment identified 9 key topics which are perceived to have the most significant ESG impact on the operations of the company. A detailed management approach for each key material topic will be disclosed in subsequent sections.

## Governance



- Business Ethics
- Operational Excellence
- Commercial and Business Strategy



Recognising our responsibility in the event of oil or chemical spills, we have developed and implemented robust spill prevention procedures. Regular internal and external training

sessions ensure that our staff is well-versed in spill response procedures, bolstering our commitment to environmental preservation.

## Performance Highlights



**Total GHG Emissions**  
**236,540** tCO<sub>2e</sub>



**Waste Recycled**  
**2,217** Metric tons

**ZERO**  
Non-compliance with environmental regulations or laws

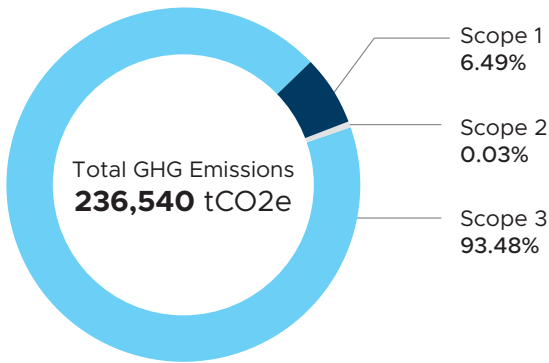
**ZERO**  
Major oil spills



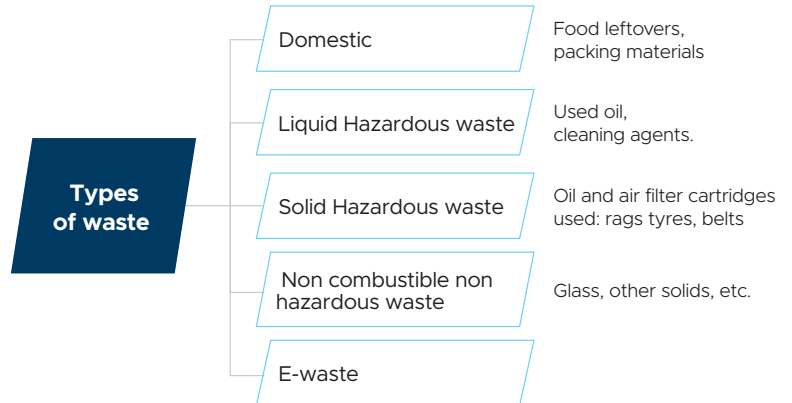
We understand that waste management plays a significant role in preventing environmental pollution. Our operations adhere to rigorous waste management procedures in compliance with

regulatory requirements, which include waste identification, minimisation, segregation, handling, and colour-coded storage.

### GHG Emissions (tCO2e)



The company has identified five primary waste categories, as illustrated below:



At Stanford Marine & AME, our people are our greatest asset. We uphold the principles of fair labour practices, diversity, and inclusion as prescribed by the Maritime Labour Convention (MLC). Our commitment to offering competitive compensation and benefits while fostering a culture free from bullying, harassment, and discrimination, serves to create a more productive and positive work environment.

We understand that the growth of our employees translates into the growth of our company. We are committed to offering training and professional development opportunities to our staff, aiming to enhance their competencies, and ultimately, the service to our clients.

Our commitment extends beyond our vessels and offices. We actively participate in community initiatives, supporting seafarer welfare, offering fair employment opportunities, sponsoring education for students with disabilities, and contributing to global hunger relief efforts.

Our Board, comprising industry leaders and experts, oversees the company's strategic direction, ensuring that appropriate risk management and control measures are implemented. They, along with our management team, are accountable for meeting strategic objectives, including the ESG operations outlined in this report.

We uphold high ethical and compliance standards within a tightly regulated industry. Meeting local, regional, and international regulatory and compliance requirements is a priority, backed by relevant management procedures. We encourage a culture of vigilance, allowing our employees, contractors, and suppliers to report any unethical behaviours, health and safety concerns, or grievances without fear of retaliation.

We are proud of our robust risk management procedures in line with the requirements of ISO 9001, 14001, and 45001. With comprehensive risk registers and a rigorous risk assessment process, we work to mitigate and manage risks before operations commence.

The safety performance of the company for 2022 is shown below:

SM /AME Safety Statistics	2022
Fatalities	0
Lost Time Incident	0
Restricted Work Case	1
Medical Treatment Case	2
TRIR*	0.048
LTIF*	0

\*TRIR & LTIF is calculated based on 200,000 man-hours

In 2022, we have Conducted:

**17,471**  
Safety Training Sessions

**12,316**  
Safety Drills



## Performance Highlights

- Our Anti-bribery and Anti-corruption policy provides detailed guidance for our employees on ethical behaviours
- Our comprehensive ethics and compliance management system provides guidance on identification and management of unethical behaviours or business practices
- Our risk management system includes all business activities across our operations
- Our state-of-the-art cybersecurity management system supports the detection of data security risks and provides direction on minimising actions



**ISO 9001**



**ISO 14001**



**ISO 45001**

**ZERO**  
Ethical violations

**ZERO**  
Anti-bribery and  
Corruption cases

Innovation and digitalisation are critical to our operations. From researching low-carbon alternatives such as battery power integration to process digitalisation across departments, we strive to build a resilient and sustainable business model.

We deeply value the trust our clients place in us, and data privacy and cybersecurity form an essential part of that commitment. We manage these areas in accordance with national, international, and flag state regulations, ensuring a robust IT infrastructure.

Stanford Marine & AME is not just an offshore marine support service provider; we are an organisation that takes its commitment to sustainability, ethical operations, and the welfare of its people and the community seriously. This report is an affirmation of our commitment, and we look forward to continuing our sustainability journey in the years to come.

