

SAILING with Stanford

Issue 11 - October 2014



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NEW DELIVERIES

2 NEW ADDITIONS TO STANFORD'S FLEET.



Stanford Eagle 75M Platform Supply Vessel (PSV)

Stanford welcomes two newly built vessels to its existing fleet! The two new additions to Stanford's fleet are **Stanford Mustang** delivered in July 2014 a 50m DP2 Anchor Handling Tug with 69t BP and **Stanford Eagle** a 75m 3300 DWT DP2 Diesel Electric PSV delivered in August 2014.

Stanford Mustang was built specifically for a long term contract with Maersk Oil Qatar, she commenced her long term charter with Maersk Oil replacing Stanford Pride which has been working as a front runner for the contract since early last year. As for Stanford Pride, she is now on a short term charter as Standby Safety Vessel by Maersk.



Stanford Mustang 50M Anchor Handling Tug (AHT)

CHARTERING DESK

STANFORD MARINER 2, STANFORD GOLD, STANFORD MAYA AND MANY MORE VESSELS ALL ON CHARTER WITH DIFFERENT CLIENTS.

Our strong chartering performances continue in Q2 and Q3...

To start with, Stanford Buzzard our 87m PSV secured a contract for 2 wells project with Ophir Energy in Tanzania; this will be effective directly after completing her charter with BG Tanzania.



Stanford Buzzard 87M Platform Supply Vessel

Mubadala Petroleum Thailand awarded "Stanford Mariner 2" a year's contract with further option to extend for another year, after continuing her existing charter with Mubadala that has been ongoing for the past 5 years.

Abu Dhabi was the most active region for us during Q3, taking in 3 of our vessels; Stanford Gold was chartered in by Fugro Survey for 3 months to assist in a survey project with ADMA, Stanford Tyne and Stanford Tigris secured 3 months plus options charter from L&T and NMDC respectively.

Moreover, we have various contracts that were extended for short and long term during these quarters. Dubai Petroleum exercised their options under the ongoing contracts of Stanford Energy, Puma and Sea Robin for another year extending all the contracts until September 2015; noting that Stanford Puma and Sea Robin have been operating with Dubai Petroleum for more than 7 years now.

Stanford Challenger's contract has been extended by Dolphin Energy for 6 months as for Stanford Condor a 4 months extension by L&T. NMDC extended the contracts of Global King and Stanford Provider by 3 months each, Total E&P Qatar extended Nile for 30 days and indicated their interest to extend the contract till end of the year, and last but not least McDermott continue to extend the contracts of the vessels on charter with them for 2 - 3 months including Maya, Swift, Dove, Ariston and Global Falcon.

Having a positive market outlook, same trend of high utilization is expected to continue for the rest of the year and further.



Stanford Maya 42M Crew Boat

HEALTH, SAFETY and ENVIRONMENT

A QUICK REVIEW ON HSEQ'S PROGRESS AND HAPPENINGS.

Q2 & Q3 in the HSEQ Department have been busy months.

In September we had our ISO re-certification audit and our ISM DOC annual audit with Bureau Veritas and again passed with no non-conformities.

We are continuing to work with Experion towards the launch of our Learning Management System. System development is close to completion with Experion and within Stanford Marine all departments are working on the system content..

One of our recent HSEQ highlights was our annual ISM Table Top drill. This was our most successful drill to date with our Safety Captain running a DP Failure Drill from onboard the Stanford Bateleur. This really challenged our shore team to deal with a variety of issues and was a great learning and team building experience.

In recent months we have spent time updating and expanding several areas of our Safety Management System. Most recently we have expanded our Towing and Anchor Handling procedures into separate manuals.



This is part of our overall plans to revamp our management systems. We have been operating our current version since 2011 and while it has been regularly amended we are now working on a full review which will fully integrate recent changes. The aim is to increase the user friendliness and to create a system that encompasses up to date safe systems of work for our staff.

In Q2 & Q3 the HSEQ department filmed and prepared vessel specific passenger safety videos for the Stanford Bateleur & Stanford Mustang. These videos are designed to ensure that our vessels are a safe place for our passengers and crew at all times.



CONFERENCES

OSV CONFERENCES

Ghana - 2014

The Offshore Support Vessels Africa Conference took place in Ghana on June 9 & 10, 2014; Stanford attended and sponsored the conference.

As it is a risk to operate in this high-growth yet challenging region it is important to attend and know how to comply with the rules and be able to mitigate the risks. The highlights of the conference includes: Country-specific update (from Nigeria, Angola, Ghana and Tanzania), partnership showcase and trends in building successful ventures in Africa, new opportunities in the Deepwater market and last but not least operator's perspectives and technical requirements.

ME - 2014

The Middle East Offshore Support Vessel Conference took place in Dubai, September 23 & 24, 2014. Stanford Marine Group was the Corporate Gift sponsor at the conference.

The conference covered a wide range of topics, some of which were: Crewing and Manning Solution for the OSV Fleet, Commercial Strategies for the ME OSV Market, Working with the International Marine Regulations - A Perspective for the OSV Fleet.



OSJ ASIA CONFERENCE

Stanford Marine and Stanford Marine Group attended and sponsored the OSJ Asia conference held in Singapore on October 8 & 9 2014.

The conference covered a wide range of topics focusing on the OSV industry. Up to 35 industry experts were at the conference sharing their innovations and best practices, 6 live interviews with market leaders and around 4 case studies were shared at the conference all this makes it a successful event worth attending and participating in.

**Asian
Offshore Support
Journal** conference

CELEBRATIONS



DIWALI

It is that time of the year again where we celebrate the Indian festival of lights; the office was filled with positive happy vibes, female staff dressed in beautiful 'sarees' and male staff with traditional Indian outfits.

No celebration is complete without indulging in yummy fresh food, of course the cuisine was Indian all the way!

~Happy Diwali from SM's Team~





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