SAILING with **Stanford**



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VESSEL UPGRADE

Stanford Osprey was upgraded from a DP1 to a DP2 vessel.



Stanford Marine's vessel, Stanford Osprey, which was built in 2011 has been upgraded from a DP1 to a DP2 vessel.

Stanford Osprey has a maximum speed of 12.0kts and capacities of:

Fuel Oil : 458 cbm Fresh Water : 196 cbm

Water Ballast/Drill Water: 369 cbm

Liquid Mud: 162 cbm

Bulk Cement: 187 cbm(3 x 1237 cuft)

Lub Oil: 5.3 cbm
Dispersant: 13.5 cbm
Foam: 13.5 cbm
Deck Cargo: 500 mt
Deck Area: 376 sqm
Deck Strength: 7t/sqm
Deadweight: 1350 mt
Freezer abt: 15 cbm
Cooler abt: 8 cbm



CHARTERING DESK

STANFORD HUNTER, STANFORD NILE, STANFORD ALPHA AND MANY MORE VESSELS ALL ON CHARTER WITH DIFFERENT CLIENTS.

Second quarter started off very well with securing a long term contract from Pemex for **Stanford Goshawk** paving the way for Stanford Marine into Gulf of Mexico. **Stanford Osprey** and **Stanford Mermaid** were also awarded long term contracts in Q2 2013.

Maersk Oil Qatar awarded a three year contract to Stanford Osprey as a Field Shuttle Vessel supporting their operations in Al Shaheen Field at Offshore Qatar. She's upgraded to DP2 successfully by our technical team as part of the contract requirement. Stanford Mermaid's (AHT) contract is for two years from Esnaad/Zadco as a Safety/Standby Vessel to support their operations in Offshore Abu Dhabi.

Stanford Hunter, 57M work/maintenance vessel with 50 men accommodation is the latest addition to the Stanford fleet. She was built at Grandweld Shipyards, upon delivery in May she entered into a 5 months contract in Abu Dhabi supporting a painting campaign in Zadco fields.



Stanford Hunter 57M work/maintenance vessel

Fast Crew Boats are still in great demand and are maintaining their high utilization levels. **Firecrest** secured 4 months charter from Aramco and **Stanford Nile** secured 90 days charter from Technip supporting operations in Saudi Arabia.



Stanford Alpha 59M Anchor Handling Tug Supply

Stanford Alpha entered into a 90 days charter supporting towing operations between Singapore and Malaysia after completing a short term charter with Petronas.

Many of the existing contracts were extended during this period for medium to long term. The contract of **Stanford Mariner 2** with Mubalda, Thailand, MMPL Merlin with RasGas, **Stanford Bream** (Ex. Waha 1) and **Waha Mermaid** contract with NPCC which were all extended for another year each. Buzzard's contract with BG is extended till Dec. 2013 with further options to extend. McDermott extended the contract for Kite, Swift. Condor and Gold for 3 – 4 months.

The outlook for Q3 looks positive with more challenging opportunities ahead to keep the fleet busy.

HEALTH, SAFETY and ENVIRONMENT

A QUICK REVIEW ON HSEQ'S PROGRESS AND HAPPENINGS THIS QUARTER.

The Second Quarter of the year has continued with Zero LTI's.

In this quarter we have stressed the importance of hand safety. Will also be introducing and implementing an enhanced lifting procedure across the fleet aimed and improving equipment and personnel safety.

Also in this quarter we enrolled all those on our management team who did not already have formal HSE qualifications on the IOSH Managing Safely course. This course is being provided through the British Safety Council and will help to improve the level of HSE understanding for those taking the course. This will in turn lead to improved safety management across the company.

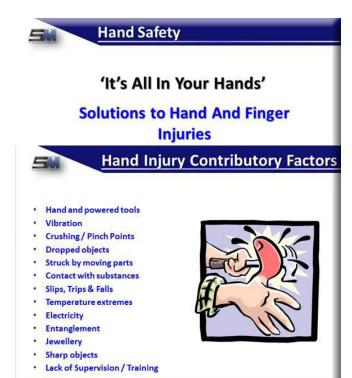
In addition we have also provided the IOSH Working Safely course to our workshop team. This team is fundamental in keeping our vessels operational and they work constantly to ensure this. Keeping our vessels operational is crucial to our business, doing this safely is vital to our company.

Our workshop staff are a key link between our on and off shore teams. It is vital that they all work safely together and through the provision of this course we expect an improved safety consciousness throughout our technical support departments.

Following our enrollment on the above courses Stanford Marine were invited to become an international member the British Safety Council. As a member we now have access to their online health, safety and environmental information resource, we also receive regular updates about changes and developments within the industry and any new legislation.



This Quarter has been a busy time with the preparation of several vessels for safe operations on new, long term contracts. We hope to continue the year as safely as we have started!



Internship Training Program

Continuing with our internship training program that started with a student at SMG's office in 2012, we currently have an intern, Muhammad Fahmi Bin Mohamed Ali, working at our office in Singapore.

SM's Singapore team had already prepared a full programme for Fahmi before he joins, each week had a certain aspect and topic to focus on, moreover each week focuses on a certain department of the company. Below is an example:

Module 3	Knowledge of modes of shipment and handling different types of cargoes including IMDG Codes.
SHIPPING PRACTICE	Knowledge of national and global shipping organisations and their functions
&	An understanding of Classification Societies
DOCUMENTATION	Understanding different types of Shipping Documents
	Learn about vessels' Trading Certificates
Module 4	Learn the procedures of procurement of vessel deck & engine stores, equipment and including ship's provision
	Inderstanding ship's repair and job order required.
PROCUREMENT	→ Procuring spare parts for vessel maintenance and shipyard
	Understanding about approved uppliers and logistic mode for delivery to vessel
	Invoicing and Payment to supplier including record, worksheet and filing etc
Module 5 & 6	Understanding the basic knowledge of Officers and Crew recruitment
CREWING: RESOURCES & PERSONNEL	 → Master & Officer job resposibilities including Ratings → Officer & Crewing qualification and certification → Officer & Crew Training → Diciplinary Action

The program does not only cover internal office training and work but also external visits and trips, one of Fahmi's trips was the Kemaman trip which was a visit to our Stanford Alpha and Stanford Bateleur vessels. Fahmi wrote in his report:

"First and foremost I would like to thank Stanford Marine Asia for granting me a brilliant opportunity to experience, witness and also participate in a vessel visit to Stanford Alpha and Stanford Bateleur.

Throughout this whole trip I can safely say that the process of learning encompasses continuously

from the moment I stepped into the airport right until the end, and is not only confined and restricted to my time onboard the vessel. Thus entailed in this report are elaborated observations that I have noticed and included as part of my learning experience for the duration of this trip."



Images from Fahmi's vessels visit



OSV ASIA CONFERENCE, SINGAPORE

SM WAS THE ASSOCIATE SPONSOR OF THIS CONFERENCE

Stanford Marine once again sponsored the OSV Asia Conference in Singapore by IBC, that was held on April 9&10, 2013.

The 2 day conference covered a strategic discourse from vessel owners and builders, panel discussions between CEOs of different world wide companies on OSV asset types and technologies they are investing in, customer perspectives on how chartering needs are changing in addition to many more interesting and beneficial topics + forums.



Kelvin Lee, our Marketing Manager in Singapore, presented a successful presentation on 'OSV for Asia's Deepwater'. He also participated in a panel discussion with Capt. K.Devadas from The Shipping Corporation of India Ltd. and Lee Keng Lin from Posh Semco discussing Deepwater and Distant Fields Opportunities.



Kelvin Lee presenting at the OSV Conference



SM Associate Sponsor Banner at Conf.

Upcoming Events

UPCOMING EXHIBITIONS AND CONFRENCES





Stand G9

Find out more about us on:
www.stanford-marine.com

Save the Date for Middle East Workboats & Offshore Marine 2013

Seatrade Middle East Workboats & Offshore Marine will deliver a three-day event programme of international exhibition, opening keynote session, regional power hour focus sessions, Global Workboat Technology Forum, panel debates, Smit Lamnalco golf day and other networking events.

As our company is an exhibitor, we want to give you the chance to save the date and make sure you join us in Abu Dhabi between 30 September – 2 October 2013.

Plan your visit today and join us on Stand G9.

For more information and to register visit:

Join the LinkedIn Group today for the latest updates:



Stanford Marine is participating in the upcoming Middle East Workboats(MEWB) exhibition organized by Seatrade, one of the regions largest exhibitions.

This exhibition will be taking place in Abu Dhabi National Exhibition Centre from Sept. 30 - Oct. 2, 2013.

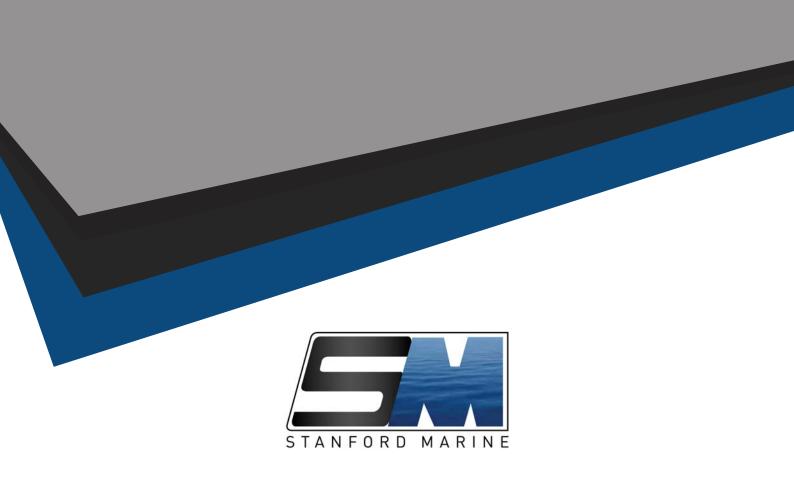
Come and visit us at stand G9, for more information and to register your interest go to: www.middleeastworkboats.com



Stanford Marine is the Associate sponsor of the OSV Middle East Conference held in Dubai.

The conference will cover a scope of topics presented by managers of different companies. SM's GM, Darren Reeves, will be presenting on how to successfully compete in the global marketplace.

The Conference will be at Jumeirah Zabeel Saray, Palm Jumeirah, on Oct. 1-3, 2013.



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