

SAILING with Stanford

Issue 4 - June 2012



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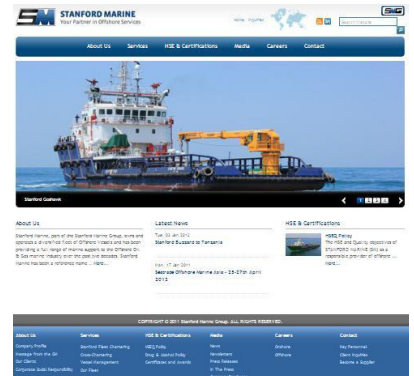


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Website Launch

Stanford Marine Group and Stanford Marine websites LIVE!



ONBOARD THIS QUARTER...

STANFORD MARINE'S TECHNICAL MANAGER, MR. MANOJ, GIVES US A QUICK OVERVIEW OF HIS TEAM'S ACCOMPLISHMENTS THIS QUARTER.



Manoj T. E.
Technical Manager

As we reach the end of the second quarter, I consider it as an honor to be a part of the "Sailing with Stanford" series. Current quarter was as exciting and challenging as the previous quarter for Stanford Marine. Vessel uptime has been maintained consistently above 97 percent during this period. Kudos to the back to back sailing crew and the in-house technical team for this achievement. This feat can be partly attributed to crew retention strategy, the introduction of Fleet division and effective digitization usage of the ABS NS5 PMS system. The whole fleet was divided geographically to five divisions to monitor and control locally by providing satellite offices with qualified and experienced personnel. As commonly seen, it is always difficult to maintain a standard than achieving it. Keeping this in mind, I implore all my team mates offshore and on shore to sustain the spirit and loyalty shown to the company, so that we can reach new heights.....

The last quarter kept the team extremely busy with 5 dry docking surveys of which engine overhauls were done in-house by our own team. This is a clear display of technical acumen and competence of all those involved in these jobs, which could have been otherwise done by the OEMs themselves setting us back by a substantial amount. The company has been investing in recruiting and training of maintenance personnel which has evidently paid off. We will be equipped shortly to overhaul and maintain all of our fleet engines and systems.

I firmly believe that people are the heart, soul and essence of a company. At this juncture, I wish to bring to the limelight, Mr. Romeo Brinn and Mr. Selvan our workshop supervisors, have gained quite a bit of popularity among our mechanical team for their cool headed nature, even in the most tense and pressing situation. Being employed with SM since 1990s, they are our veterans who can rightly comment on literally "Sailing with Stanford". They have seen the company reaching new heights all through their tenure. Their expertise in overhauling engines, gearboxes, controls etc. has been of immense utility to the company. They lead a team of multi-craft technicians starting from general fitters to adept mechanics, are on call 24x7.



Mr. Romeo Brinn & Mr. Selvan

CHARTERING DESK

STANFORD ALPHA, STANFORD HUDHUD, STANFORD CONDOR AND MANY MORE VESSELS ALL ON CHARTER WITH DIFFERENT CLIENTS.

The Offshore market has picked up compared to the first quarter of the year with lots of enquiries floating around which kept us all on our toes. Utilization level of the fleet was maintained at high level in the 2nd Qtr with more new contracts for vessels.

Stanford Marine Asia entered into Brunei market by securing a short term charter for **Stanford Alpha**, 2008 built, 5150 BHP AHTS.

New Marketing Manager, Kelvin Lee, joined Singapore's Office to focus on SEA market and increase our presence in the region.

Within the rest of the fleet, **Firecrest** - a 36M, 4050 BHP crew boat, has been awarded a 120 days + options charter by Hyundai Heavy Industries Co. Ltd. The vessel has been employed in transportation and supply duties to support its offshore construction project in Abu Dhabi.



Stanford Condor 58M, 4000 BHP, DP1 Platform Supply Vessel



Stanford Energy 40M Utility Tug Boat

A four months contract was secured for **Stanford Hudhud** - 58M, 4000 BHP, DP1 Platform Supply Vessel. Hudhud will be utilized in the charterer's survey and ROV operations in Qatar. Its sister vessel, **Stanford Condor** secured a five months contract in Abu Dhabi with further options to extend up to two months.

Stanford Pride - 37M, 5400BHP, 61T Bollard Pull AHT and **Stanford Energy** - 37M, 3150BHP, 45T Bollard Pull AHT were awarded various spot charters in the UAE.

With a growing focus on cross chartering, we have successfully completed few contracts which include a rig move with tugs **Unicorn** and **Bofors** in Abu Dhabi and 90 days charter of **Halul 50**, a 65M DP1 Construction Vessel in Qatar which is still in progress. Other successful cross charters include the vessels **Express 59**, **Ocean Opal** and **Al Mojil 51** with more on the pipeline.

We look forward to a better year ahead!

DOCKING, MODIFICATIONS & MORE...

COMPLETED 14 VESSELS' DRY-DOCKING SURVEYS AND CARRIED ADDITIONAL MODIFICATIONS AND REPAIRS TO THE VESSELS.

In the first half of the year 2012 we have already completed the dry-docking surveys of all the 14 vessels due in 2012.

9 of them in dry dock and 5 of them carried out by Under Water Inspection in lieu of Docking Survey.

We could achieve reducing the number of docking days from 08 days to 05 Days by advance planning and back to back shifts.

Following additional modifications and repairs carried out in dry dock to improve the reliability, passenger comfort and operating conditions of the vessels.



Stanford Rhine and Stanford Puma - 41M
Fast Support Intervention Vessels under modification



- Improved the interiors of accommodation, passenger area, toilet, galley and mess room by refurbishment.

- Installed additional air conditioners, improved insulations, sun screens and additional cooling sea water pumps , as a precautionary measure for the upcoming Summer heat.

- Completed renewal of 41mtr boats engine pneumatic controls to electronic EC300 control for swift maneuverability. Overhauled the engines, gear boxes, and generators which are coming close to the overhauling hours as a preparation for a long uninterrupted charter.

- Modified the aluminum crew boat exhaust penetrations to avoid high temperature cracks. Sea chest and sea suction manifolds modified to avoid cooling water failure in rough seas.

- Overhauled the bowthruster underwater gear boxes, renewed the engine exhaust bellows and underwater valves in addition to the routine dry dock jobs to make sure a trouble free operation till the next dry dock.

- SM workshop team checked , calibrated the navigational equipments , engine alarms and trips. Carried out **Complete Overhauling of CATERPILLAR C32 , CUMMINS KTA (38 M2, 19 M4) DETROIT DIESEL(12 V 71, 16 V 92) Main engines and , CATERPILLAR C4.4 Generators.**

HEALTH, SAFETY and ENVIRONMENT

HSEQ'S FOCUS ON TRAINING FOR EMERGENCIES + SAFETY AWARDS GIVEN THIS QUARTER.

2012 continues to be a good year for Stanford Marine's HSEQ Department.

Our focus in this quarter has been training for emergencies, those managed by the office and those that might occur in the office. With this in mind our management team recently completed 'Major Emergency Management Training'. This training was provided by a leading expert in the field with extensive hands on experience of dealing with emergencies in the region. The course provided valuable insight and information as well as several exercises to test our skills and reactions. It was a challenging and informative experience!

Fourteen members of our office staff across all departments completed fire warden training in May. With this training they now have the practical experience and understanding of how to put out a fire and how to handle an emergency situation effectively.



Fire Warden Training

Toward the continual improve of our internal skill base our Port Capt Vineet Nirula has completed an ISM Lead Auditor Course and our HR/HSEQ Advisor Kat Manning has completed IMS Internal Auditor Training. Our technical team has received training in our new PMS system NS5 and members of our operations team have completed DP familiarisation and DP Introduction Courses.

In the second quarter of the year we have continued the good work that had begun with the introduction of our Eye on Safety Cards. Participation has increased by 40% since March.

On the 1st May twenty seven vessels in our fleet reached a milestone of one year without an injury onboard. This is the first year we have monitored the vessels on a daily basis via daily safety reports, we hope to have many more years' injury free across the fleet and as our new builds pass their one year anniversaries the number of vessels will increase.

Last year the MMPL Merlin received a safety award from one of our Charterers RasGas, they were recently onboard the vessel to present them with their award for Outstanding Safety Performance.



MMPL Merlin safety award

SAFETY AWARDS

Stanford Buzzard is now in the service of BG group in Tanzania.

BG group has awarded, on April 24th 2012, Safety Awards to second officer Pradipra Kumar and AB Jesi Vasantha for their safety performance and acts; the awards were presented by HSE advisor Mr. Craig Millburn.

Congratulations to Pradipra Kumar and Jesin Vasantha, we wish for them to maintain and continue their safety acts and encourage the rest of the team members to be inspired by their performance.



Safety Awards

SINGAPORE MARITIME WEEK

Stanford Marine participated in and sponsored Seatrade Offshore Marine Asia, Singapore; the exhibition was a great success.

Stanford Marine also took part and sponsored IBC Asia's Annual OSV Conference. We would like to congratulate Vincent Weve, General Manager of Stanford Marine, for getting one of the highest ratings in the entire conference on his presentation about "OSV prospects in East Africa."

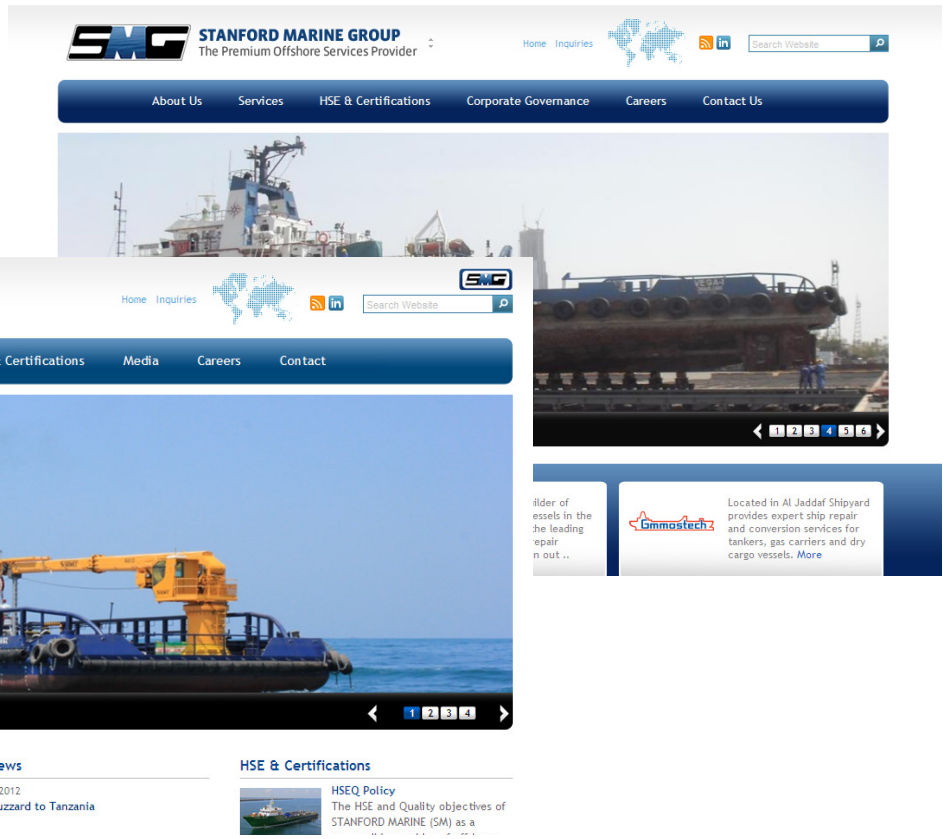
More to come is IBC's OSV 2012 conference in the Middle East, Dubai, September 18 & 19 which Stanford Marine Group will be participating in and sponsoring.



Stanford Marine's Exhibition stand in Seatrade Offshore Marine Asia, Singapore.

WEBSITE LAUNCH

STANFORD MARINE GROUP AND STANFORD MARINE WEBSITES LIVE!



Stanford Marine Group and Stanford Marine websites have finally launched!

After constant hard work and follow-up the two websites are now live, loaded with all the updated information our employees, clients, and suppliers might need.

Having the chance to go through our Board Members and Management profiles, Annual Reviews, News, Vessels' specs and Images, in addition to many more data makes you closer to us and more knowledgeable of what we do;

so please visit:
www.stanformarinegroup.com and
www.stanford-marine.com to navigate through our companies' pages for any information you might need and to easily reach us.



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