SAILING Stanford

with



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CSR certificate of appreciation

Getting The Job Done Efficiently and Safely...

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February & April conferences

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Chartering Desk

Times are tough in the offshore industry all over the globe and we are weathering throughout this cycle positively into right directions.

Stanford Buzzard, 87m PSV



We landed with our first contract in Nigeria expanding our presence in the coastline of West Africa with a long term contract for "Stanford Buzzard" from Exxon Mobil. Buzzard is currently in Nigeria and is due to commence the contract by early June, 2015.

Existing clients have been genuinely supportive during these times by extending and awarding new contracts to us keeping the fleet occupied.

Dubai

Dubai Petroleum extended the contract of "Stanford Harrier" by a year with further options to extend. "Stanford Pride" and "MMPL Merlin" were also employed on spot charters with Dubai Petroleum. "MMPL Merlin" was also chartered by Horizon Survey for supporting their survey campaign in Offshore Dubai.

Abu Dhabi

ZADCO extended the contract of "Firebird 1" which has been operating with them for the past 5 years for another 6 months extending the contract up to September 2015. L&T extended the charter of "Stanford Swan" for more than a month to support their ongoing project in Abu Dhabi. NPCC awarded a 6 months firm plus options charter for "Stanford Provider" to support the projects in Abu Dhabi. The existing charter of "Stanford Bream", "Stanford Seal" and "Waha Mermaid" was also extended by NPCC for 6 months, 8 months and 5 months respectively. "Stanford Eagle" was employed by CCC on a short term project in Abu Dhabi supporting cable laying.

Sharjah

"Stanford Pride" secured 2 months plus options charter from Dana Gas supporting the Zora project as a standby and rescue vessel.

Saudi Arabia

Saudi Arabia has been the most active market for us in the quarter.

Stanford Dove and Stanford Tyne secured 6 months contract from Aramco as Security Support Vessel. Stanford Swift was awarded a 6 months charter from Technip to support their KJO project.

Stanford Nile, Stanford Rhine, Stanford Gold, Stanford Hunter and Stanford Hudhud have been awarded short to medium charter by McDermott supporting their campaign in Abu Dhabi and Saudi Arabia. McDermott also extended the charter of cross chartered vessel Allianz Ariston for 2 months.

Qatar

The contract of Stanford Challenger which has been working with Dolphin Energy has been further extended by another 3 months.

Mexico

The charter of Stanford Goshawk is extended by 6 months supporting the charterer's operations in the region.

Health, Safety and Environment

In 2015 we welcomed three new members to the HSE Team.







Firstly our new HSEQ Officer in Doha, Vimal Raj Menon. Vimal has worked offshore for Maersk since 2004 working as a third and second officer onboard tankers. During his time offshore Vimal has focused on working safely and developing his own safety skills and has recently completed his NEBOSH Certificate. Vimal joins Stanford Marine Doha to assist our Doha team to continue to improve Stanford Marine's safety record and to support safe operations in Qatar.

Our Second addition to the team is Deck Operations Supervisor Matthew Owen. Matthew has over twenty years' experience working as an AB and Bosun offshore in the North Sea. Matthew has joined in a rotational offshore position where he will rotate around the Stanford Marine Fleet in order provide assistance, supervision and training to Stanford Marine's Deck crew. Matthew will provide vital support to our onboard crews through his years of experience and safety conscious approach.

Finally our third addition comes from within Stanford Marine; Ria Joy Sion joins from the Crewing Department. Joy will administrate our Learning Management System and assisting our vessels as they learn to use the system. Joy has been with Stanford Marine since 2010. We have been working hard to continually improve our safety performance, from February 2015 - April 2015 there have been no recordable incidents. We have rolled out a bi-monthly safety flash system and continue to improve crew safety awareness through our top ten weekly observation cards.

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		ISSUE DATE	Mar 2015
	SAFETY FLASH	DOCUMENT NO:	SF 06/2015

Handy Safety Recently we have had a number of observation cards referring to crew using knives and other improper tools during work hours and also when off duty. Using the right tool for the right jobs applies to everything we do not just when we are at work. Please be reminded using a knife to open a tin

of food or to tighten a screw is very dangerous, a simple slip can result in a serious cut; please see images of such injuries attached. Using an improper tool can and does result in

Using an improper tool can and does result in injury; while you are at work you are required to plan each job thoroughly through the use of toolbox talks and risk assessments. If the job is planned correctly there should be no use of improper tools.

Actions

- Safety meeting with all crew to discuss the importance of the right tool for the right job
- Discuss safety culture with all crew; encouraging safety awareness in all areas not just on 'the job'
- Knives are not to be used to open cans of food or used as screwdrivers
 Makeshift tools are not to be used.
- Makeshirt tools are not to be used.
 Galley knives are not be used outside the galley.









OSJ CONFERENCE London - Feb 18 & 19

The event covered 11 content rich sessions within the main conference on: OSV market update, opportunities for raising finance, regulatory update, innovation in vessel design, above and below deck technology, the latest developments in navigation systems, IT, communications and fleet management solutions; ports expansion projects update; decommissioning and well abandonment; dynamic positioning; regional developments. In addition to 30 plus networking hours including networking breaks and drinks receptions.

A fruitful and beneficial conference as always!



OSV ASIA

Singapore - April 20 & 21

Stanford Marine attended and sponsored the OSV Asia conference. Some topics the 2 day conference covered were:

- Global Energy Markets Overview Setting the Tone for the Longer Term
- Offshore E&P Think Tank The Current Situation,
- Future Plans and Industry Priorities
- Oil Price Forecast
- Where will the Future Growth Come from for OSV Operators?
 - Ship-owners' Commercial Strategies to Remain Competitive and Profitable in Asia





SMG has been supporting Al Noor Centre for more than 15 years



Stanford Marine Group Awarded a certifacte of appreciation by Al Noor Training Centre for Children with Special Needs.



H.H. Sheikh Mansoor Bin Mohammed Bin Rashid Al Maktoum, Chariman of the Higher Committee for the Protection of the Tights of People with Disability Honorary Patron of Al Noor Training Centre for Children with Special Needs, took pleasure in awarding this certificate of appreciation to Stanford Marine Group in recognition of our effective contribution towards Al Noor Centre and supporting the community of special needs.

SMG has been supporting Al Noor Centre consecutively for more than 15 years, our contribution doesn't only cover financial support we also encourage our employees to particiapte in volunteer work with the Centre.



The Angel Appeal High Tea, a succesful event that we look forward to attending and supporting every year!

More than 400 guests joined for Angel Appeal's 8th Annual High and Jazz at the British Embassy on a lovely Saturday in early February. After listening to smooth jazz music and enjoying a delicious high tea, Angel Appeal's auctioneer Mick Todd went to work selling the live auction items to the highest bidders: Emirates Airlines first class tickets to UK, a cricket bat from Brit Underwriting on behalf of Marsh, exquisitely designed jewellery by Monty K Fine Jewellery, and a custom leather jacket by Aniel Bakhru Leathers. There also was raffle tickets for the more than 40 raffle prizes ranging from hotel stays to dinners, brunches, teas, jewellery, etc... The Angel Appeal were able to raise AED 180,000, from the generosity of their sponsors and donors for the silent and live auction items and the guests who attended the High Tea.





Employee of the Quarter



Ershad Latheef Payable Administrator - Accounts Department



"I joined Stanford Marine in June 2008 and since then it has been a pleasing experience to work under a prodigious Management and extremely cooperative colleagues.

I started my career in Stanford Marine as an "Accounts Assistant" and now working as a "Payable Administrator". The reason for everything I achieved until today is all with the help & support of my colleagues, It's all about working as a team. Speaking about team work reminds me of a challenging situation, we were using a software "Real World" for accounting purposes until 2010 the management implemented a new accounting software "Navision" day to day work in addition to monthly and yearly closings had to be done in both software's without a change in deadline; but with cooperation of the team we were able to achieve the transition to the new software smoothly without affecting the closing dates.

I shall certainly look forward to tackle new challenges and serve my company in the best possible way."



Ershad succeeded in being the second Employee of the Quarter for this year, because of his noticeable effort and hard work he was nominated by more than one manager. We wish him the best of luck for the year ahead and hope to see him improving even more in the coming months!

We are all looking forward to see who will be our shining star next quarter!

...MOTIVATIONAL QUOTE



"The winners in life think constantly in terms of I can, I will, and I am. Losers, on the other hand, concentrate their waking thoughts on what they should have or would have done, or what they can't do."

Dennis Waitley



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